


STATE OF NEW HAMPSHIRE

Inter-Department Communication

DATE: March 11, 2015**AT (OFFICE):** NHPUC

FROM: Al-Azad Iqbal, Utility Analyst 

SUBJECT: DM 14-299 Agera Energy LLC
Application for Registration as a Competitive Natural Gas Supplier

TO: Commissioners
Debra A. Howland, Executive Director

Executive Summary

Agera Energy has applied to become a competitive natural gas supplier. Agera submitted an application, samples of its commercial customer contract, a one-year letter of credit in the amount of \$100,000, and a request for a waiver of the five-year and 150-day term requirement for financial security. If the Commission were to grant the requested waiver, Staff believes the filing is acceptable. Staff recommends the Commission grant the waiver and approve the application, for an initial registration period ending on the termination date of the letter of credit.

Background and Analysis

On October 29, 2014, Agera Energy LLC (Agera) filed an application to register as a competitive natural gas supplier (CNGS). On January 14, 2015, Agera filed a copy of the applicant's authorization to do business in New Hampshire from the New Hampshire secretary of state, evidence of assignable capacity (documentation sufficient to demonstrate that the CNGS is an approved shipper on the upstream pipelines), and documentations that it has notified two LDCs in whose service territory it intends to do business. On February 5, 2015, Agera filed a letter of credit (LOC) and on February 12, 2015 it filed an amendment to the LOC. The LOC is in the amount of 100,000, with a one-year term that expires on February 3, 2016, naming the Commission as beneficiary. On February 12, 2015, Agera filed a request with the Commission for a waiver of Puc 3003.03(a)(5), which requires that the financial security for an initial registration have a minimum term of five years and 150 days.

Staff has reviewed the information in Agera's application and, if the Commission were to grant a waiver of Puc 3003.03(a)(5), Staff believes the application meets the requirements of Puc 3003 and 3006.01. Staff recommends that the Commission grant the request for a waiver of Puc 3003.03(a)(5), and, because the LOC does not meet the 5-year and 150-day requirement and because it expires on February 3, 2016, that the Commission approve an initial registration period with a term concurrent with the LOC,

beginning on the date of the Commission's approval letter and ending on February 3, 2016.

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 14-299-1 Printed: March 11, 2015

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**

DEBRA A HOWLAND
EXECUTIVE DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**